



Pubali Bank Limited
Head Office

Consolidated Balance Sheet (Un-audited) as at 31 March 2014

| Property and Assets | Note | March 2014 | December 2013 |
|---|--------|------------------------|------------------------|
| | | Taka | Taka |
| Cash | | | |
| In hand (Including foreign currencies) | 3 (a) | 17,898,456,645 | 19,503,092,127 |
| Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies) | | 3,435,061,996 | 4,190,233,403 |
| | | 14,463,394,649 | 15,312,858,724 |
| Balance with Other Banks and Financial Institutions | | | |
| Inside Bangladesh | 4 (a) | 2,669,191,520 | 1,798,122,069 |
| Outside Bangladesh | | 991,936,808 | 968,943,349 |
| | | 1,677,254,712 | 829,178,720 |
| Money at Call on Short notice | 5 | 568,886,667 | 568,886,667 |
| Investments | | | |
| Government | 6 (a) | 68,074,487,606 | 51,794,399,036 |
| Others | | 56,585,449,692 | 40,482,479,528 |
| | | 11,489,037,914 | 11,311,919,508 |
| Loans, Advances and Leases | | | |
| Loans, Cash Credits, Overdrafts, etc. | 7 (a) | 125,966,208,579 | 135,483,374,690 |
| Bills purchased & discounted | | 125,002,918,520 | 134,249,125,738 |
| | | 963,290,059 | 1,234,248,952 |
| Fixed Assets including premises, furniture & fixtures | 8 (a) | 3,760,487,895 | 3,740,843,922 |
| Other assets | | | |
| Non-banking Assets | 9 (a) | 17,099,856,928 | 16,015,288,310 |
| | | 375,246 | 375,246 |
| Total Assets | | <u>236,037,951,086</u> | <u>228,904,382,067</u> |
| Liabilities and Capital | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions & agents | 10 | 1,509,625,983 | 4,149,347,699 |
| Deposits and other accounts | 11 | 188,113,614,134 | 177,878,172,427 |
| Current accounts & other accounts | | 17,437,820,749 | 18,079,808,927 |
| Bills Payable | | 3,358,693,735 | 2,872,700,896 |
| Savings bank deposits | | 40,353,673,885 | 40,232,632,888 |
| Term deposits | | 122,157,864,472 | 112,284,091,118 |
| Other deposits | | 4,805,561,293 | 4,408,938,598 |
| Other Liabilities | 12 (a) | 26,368,534,906 | 27,368,015,607 |
| Total Liabilities | | <u>215,991,775,023</u> | <u>209,395,535,733</u> |
| Capital / Shareholders' Equity | | | |
| Paid up Capital | | 8,384,512,500 | 8,384,512,500 |
| Statutory Reserve | 13 | 7,401,335,983 | 7,171,549,919 |
| Retained earnings (general reserve) | 14 (a) | 1,132,801,995 | 805,691,445 |
| Other Reserves | 15 | 3,126,365,105 | 3,145,966,838 |
| Profit and Loss account surplus | 16 (a) | - | - |
| Foreign currency translation reserve | | 1,159,881 | 1,125,043 |
| | | 20,046,175,464 | 19,508,845,745 |
| Non-Controlling Interest | 17 | 599 | 589 |
| Total Shareholders' Equity | | <u>20,046,176,063</u> | <u>19,508,846,334</u> |
| Total Liabilities and Shareholders' Equity | | <u>236,037,951,086</u> | <u>228,904,382,067</u> |






Pubali Bank Limited
Head Office

Consolidated Balance Sheet (Un-audited) as at 31 March 2014

| Off-balance sheet items | Note | March 2014 Taka | December 2013 Taka |
|---|------|-----------------------|-----------------------|
| Contingent liabilities | | | |
| Acceptances & Endorsements | | | |
| Letters of guarantee | | 6,464,122,482 | 5,818,362,057 |
| Irrevocable letters of credit | | 39,431,809,714 | 38,756,296,689 |
| Bills for collection | | 445,312,836 | 590,511,065 |
| Other Contingent Liabilities | | - | 573,081,000 |
| Total Contingent liabilities | | 46,341,245,032 | 45,738,250,811 |
| Other Commitments | | | |
| Documentary credits and short term trade - related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| Total other commitments | | - | - |
| Total Off-Balance Sheet items including Contingent Liabilities | | 46,341,245,032 | 45,738,250,811 |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited

Head Office, Dhaka

Consolidated Profit and Loss Account (Un-audited) for 3 months ended 31 March 2014

| | Note | March 2014 Taka | March 2013 Taka |
|---|--------|----------------------|----------------------|
| Operating Income | | | |
| Interest Income | 18(a) | 4,315,612,251 | 4,084,929,521 |
| Less :Interest paid on Deposits, Borrowings, etc. | 19 (a) | 3,273,316,954 | 2,787,135,546 |
| Net Interest Income | | 1,042,295,297 | 1,297,793,975 |
| Income from Investment | 20 (a) | 1,197,805,178 | 790,482,709 |
| Commission, Exchange and Brokerage | 21 (a) | 362,914,682 | 222,488,830 |
| Other Operating Income | 22 (a) | 43,312,554 | 55,707,043 |
| Total Operating Income | | 2,646,327,711 | 2,366,472,557 |
| Operating Expenses | | | |
| Salaries and allowances | 23 (a) | 611,324,429 | 555,873,441 |
| Rent, taxes, insurance, electricity, etc. | | 96,252,698 | 116,405,429 |
| Legal Expenses | | 2,332,884 | 1,728,464 |
| Postage, Stamp, telecommunication, etc. | | 18,654,072 | 17,609,031 |
| Stationery, Printing, Advertisements, etc. | | 29,354,109 | 26,524,058 |
| Managing Director's salary and Fees | 24 | 2,400,000 | 2,400,000 |
| Directors' Fees | | 1,371,847 | 1,408,961 |
| Auditors' Fees | | - | - |
| Charges on loan losses | | 569,827 | 835,945 |
| Depreciation and repair of bank's assets | 25 (a) | 74,971,514 | 69,193,433 |
| Other Expenses | 26 (a) | 343,652,148 | 375,060,989 |
| Total Operating Expenses | | 1,180,883,528 | 1,167,039,751 |
| Profit before Provisions & Taxation | | 1,465,444,183 | 1,199,432,806 |
| Provision for loans & advances, investments & other assets | | | |
| Provision for Classified loans and advances | | 270,000,000 | 380,000,000 |
| Provision for unclassified loans and advances | | - | 15,000,000 |
| Provision for diminution in value of Investments | | - | - |
| Provision for impairment clients' margin loan | | 35,502,173 | - |
| | | 305,502,173 | 395,000,000 |
| Provision for exposure of off-balance sheet items | | - | - |
| Total Provisions | | 305,502,173 | 395,000,000 |
| Profit before tax | | 1,159,942,010 | 804,432,806 |
| Provision for current tax | | 603,045,386 | 496,066,477 |
| Provision for deferred tax | | - | - |
| Total provision for taxes | | 603,045,386 | 496,066,477 |
| Net Profit after Taxes | | 556,896,624 | 308,366,329 |
| Profit attributable to: | | | |
| Equity holders of parents | | 556,896,614 | 308,366,302 |
| Non- controlling interest | | 10 | 27 |
| Appropriations : | | 556,896,624 | 308,366,329 |
| Statutory Reserve | | 229,786,064 | 154,443,048 |
| Retained surplus (general reserve) carried forward | | 327,110,560 | 153,923,281 |
| Earnings per share (EPS) | 28 (a) | 0.66 | 0.37 |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdúl Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited
Head Office, Dhaka

Consolidated Cash Flow Statement (Un-audited)
for 3 months ended 31 March 2014

| | January to March 2014 | January to March 2013 |
|--|--------------------------|--------------------------|
| Note | Taka | Taka |
| a Cash flows from operating activities | | |
| Interest receipts in cash | 5,454,646,869 | 4,839,240,403 |
| Interest payments | (3,273,316,954) | (2,787,135,546) |
| Dividend receipts | 49,791,350 | 35,438,100 |
| Fees and commission receipts | 222,071,041 | 180,214,028 |
| Cash payment to employees | (603,699,177) | (554,948,966) |
| Cash payment to suppliers | (50,073,788) | (45,671,905) |
| Current income tax paid | (553,658,884) | (566,097,718) |
| Receipts from other operating activities | 193,135,405 | 98,715,572 |
| Cash payments for other operating activities | (466,069,826) | (507,803,370) |
| Operating profit before changes in operating assets & liabilities | 972,826,036 | 691,950,598 |
| Cash flows from operating assets & liabilities: | | |
| Statutory deposits | (16,116,818,729) | (10,706,049,900) |
| Purchase/sale of trading securities | (162,170,741) | (627,966,306) |
| Loans and advances to customers (other than banks) | 9,522,166,111 | 1,084,257,094 |
| Other assets | (531,079,092) | 145,606,326 |
| Deposits to/from other banks | (2,639,721,716) | 2,926,033,054 |
| Deposits from customers (other than banks) | 10,235,441,707 | 6,330,746,315 |
| Other liabilities account of customers | (1,755,969,394) | (101,797,907) |
| FC Translation Reserve | 34,838 | (329,110) |
| Other liabilities | (157,058,866) | 30,289,148 |
| Total Increase(decrease) in operating assets and liabilities: | (1,605,175,882) | (919,211,286) |
| Net Cash received from operating activities | (632,349,846) | (227,260,688) |
| b Cash Flows from Investing Activities | | |
| Proceeds from sale of securities | - | - |
| Purchase /Sale of property, plant & equipment | (80,515,352) | (89,066,258) |
| Net Cash used in Investing Activities | (80,515,352) | (89,066,258) |
| c Cash flows from financing activities | | |
| Payment for redemption of loan capital and debt securities | (19,601,733) | - |
| Receipts from issue of loan capital and debt securities | - | 10,701,445 |
| Net cash used in financing activities | (19,601,733) | 10,701,445 |
| d Net increase/ (decrease) in cash and cash equivalents (a+b+c) | (732,466,931) | (305,625,501) |
| e Cash and cash equivalents at the beginning of the year | 21,885,247,964 | 21,703,559,286 |
| f Cash and cash equivalents at the end of the year (d+e) | 21,152,781,033 | 21,397,933,785 |


Saheed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited

Head Office, Dhaka

Consolidated Statement of Changes in Equity (Un-audited)
for 3 months ended 31 March 2014

Figures in Taka

| Particulars | Paid-up capital | Statutory reserve | Retained earnings (general reserve) | FC translation reserves | Other reserves | Proposed dividend | parent's equity | Non-controlling interest | Total |
|--|----------------------|----------------------|-------------------------------------|-------------------------|----------------------|-------------------|-----------------------|--------------------------|-----------------------|
| <u>For the period, march 2014</u> | | | | | | | | | |
| Balance at 1 January 2014 | 8,384,512,500 | 7,171,549,919 | 805,691,445 | 1,125,043 | 3,145,966,838 | - | 19,508,845,745 | 589 | 19,508,846,334 |
| Changes in accounting policy | | | | | | | | | |
| Restated balance | 8,384,512,500 | 7,171,549,919 | 805,691,445 | 1,125,043 | 3,145,966,838 | - | 19,508,845,745 | 589 | 19,508,846,334 |
| Surplus/deficit on account of revaluation of properties | - | - | - | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | - | - | - | (19,601,733) | - | (19,601,733) | - | (19,601,733) |
| Currency translation differences | - | - | - | 34,838 | - | - | 34,838 | - | 34,838 |
| Net gains and losses not recognised in the Profit and Loss Statement | - | - | - | - | - | - | - | - | - |
| Surplus/deficit on sale of properties | - | - | - | - | - | - | - | - | - |
| Non-controlling capital | - | - | - | - | - | - | - | - | - |
| Share of accumulated Loss/loss of Subsidiary | - | - | - | - | - | - | - | - | - |
| Net profit for the year | - | - | 327,110,550 | - | - | - | 327,110,550 | 10 | 327,110,560 |
| Transfer to statutory reserve | - | 229,786,064 | - | - | - | - | 229,786,064 | - | 229,786,064 |
| Issue of bonus shares - 2013 | - | - | - | - | - | - | - | - | - |
| Proposed dividend (bonus issue) | - | - | - | - | - | - | - | - | - |
| Dividends (cash) for 2013 | - | - | - | - | - | - | - | - | - |
| <u>Balance at 31 March 2014</u> | <u>8,384,512,500</u> | <u>7,401,335,983</u> | <u>1,132,801,995</u> | <u>1,159,881</u> | <u>3,126,365,105</u> | <u>-</u> | <u>20,046,175,464</u> | <u>599</u> | <u>20,046,176,063</u> |
| <u>Balance at 31 March 2013</u> | <u>8,384,512,500</u> | <u>6,248,634,696</u> | <u>403,736,584</u> | <u>854,759</u> | <u>3,038,786,287</u> | <u>-</u> | <u>18,076,524,826</u> | <u>492</u> | <u>18,076,525,318</u> |

Helal Abdul Halim Chowdhury
Managing Director

Md. Abdul Halim Chowdhury
Additional Managing Director

Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer





Pubali Bank Limited
Head Office, Dhaka

Balance Sheet (Un-audited) as at 31 March 2014

| Property and Assets | Note | March 2014 | December 2013 |
|--|-----------|------------------------|------------------------|
| | | Taka | Taka |
| Cash | 3 | 17,895,343,708 | 19,499,459,115 |
| In hand (Including foreign currencies) | | 3,431,949,059 | 4,186,600,391 |
| Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies) | | 14,463,394,649 | 15,312,858,724 |
| Balance with Other Banks and Financial Institutions | 4 | 2,418,388,015 | 1,566,369,216 |
| Inside Bangladesh | | 741,527,821 | 740,835,024 |
| Outside Bangladesh | | 1,676,860,194 | 825,534,192 |
| Money at Call on Short notice | 5 | 568,886,667 | 568,886,667 |
| Investments | 6 | 64,950,300,555 | 48,678,919,869 |
| Government | | 56,585,449,692 | 40,482,479,528 |
| Others | | 8,364,850,863 | 8,196,440,341 |
| Loans, Advances and Leases | 7 | 127,382,727,260 | 136,940,462,369 |
| Loans, Cash Credits, Overdrafts, etc. | | 126,419,437,201 | 135,706,213,417 |
| Bills purchased and discounted | | 963,290,059 | 1,234,248,952 |
| Fixed Assets including premises, furniture & fixtures | 8 | 3,755,970,312 | 3,735,987,434 |
| Other assets | 9 | 18,659,540,041 | 17,543,310,652 |
| Non-banking Assets | | 375,246 | 375,246 |
| Total Assets | | 235,631,531,804 | 228,533,770,568 |
| Liabilities and Capital | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions & agents | 10 | 1,509,625,983 | 4,149,347,699 |
| Deposits and other accounts | 11 | 188,113,614,134 | 177,878,172,427 |
| Current accounts & other accounts | | 17,437,820,749 | 18,079,808,927 |
| Bills Payable | | 3,358,693,735 | 2,872,700,896 |
| Savings bank deposits | | 40,353,673,885 | 40,232,632,888 |
| Term deposits | | 122,157,864,472 | 112,284,091,118 |
| Other deposits | | 4,805,561,293 | 4,408,938,598 |
| Other Liabilities | 12 | 25,176,510,451 | 26,200,752,406 |
| Total Liabilities | | 214,799,750,568 | 208,228,272,532 |
| Capital / Shareholders' Equity | | | |
| Paid up Capital | | 8,384,512,500 | 8,384,512,500 |
| Statutory Reserve | 13 | 7,401,335,983 | 7,171,549,919 |
| Retained earnings | 14 | 2,003,738,354 | 1,687,639,485 |
| Proposed issue of bonus shares | | - | - |
| Other Reserves | 15 | 3,042,194,399 | 3,061,796,132 |
| Profit and Loss account surplus | 16 | - | - |
| Total Shareholders' Equity | | 20,831,781,236 | 20,305,498,036 |
| Total Liabilities and Shareholders' Equity | | 235,631,531,804 | 228,533,770,568 |



Pubali Bank Limited
Head Office, Dhaka

Balance Sheet (Un-audited) as at 31 March 2014

| | March 2014 | December 2013 |
|--|-----------------------|-----------------------|
| Off-balance sheet items | Taka | Taka |
| Contingent liabilities | | |
| Acceptances & Endorsements | | |
| Letters of guarantee | 6,464,122,482 | 5,818,362,057 |
| Irrevocable letters of credit | 39,431,809,714 | 38,756,296,689 |
| Bills for collection | 445,312,836 | 590,511,065 |
| Other Contingent Liabilities | - | 573,081,000 |
| Total Contingent liabilities | 46,341,245,032 | 45,738,250,811 |
| Other Commitments | | |
| Documentary credits and short term trade - related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Total other commitments | - | - |
| Total Off-Balance Sheet items including Contingent Liabilities | 46,341,245,032 | 45,738,250,811 |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited
Head Office, Dhaka

Profit and Loss Account (Un-audited)
for 3 months ended 31 March 2014

| | Note | March 2014 Taka | March 2013 Taka |
|---|------|-----------------------|-----------------------|
| Operating Income | | | |
| Interest Income | 18 | 4,289,729,129 | 4,063,815,673 |
| Less :Interest paid on Deposits, Borrowings, etc. | 19 | 3,273,316,954 | 2,787,135,546 |
| Net Interest Income | | 1,016,412,175 | 1,276,680,127 |
| Income from Investment | 20 | 1,187,662,068 | 780,974,607 |
| Commission, Exchange and Brokerage | 21 | 340,596,278 | 213,078,227 |
| Other Operating Income | 22 | 43,176,963 | 55,543,804 |
| Total Operating Income | | 2,587,847,484 | 2,326,276,765 |
| Operating Expenses | | | |
| Salaries and allowances | 23 | 604,584,332 | 551,295,065 |
| Rent, taxes, insurance, electricity, etc. | | 95,418,352 | 115,652,320 |
| Legal Expenses | | 2,268,281 | 1,728,464 |
| Postage, Stamp, telecommunication, etc. | | 18,529,226 | 17,494,083 |
| Stationery, Printing, Advertisements, etc. | | 29,276,281 | 26,449,358 |
| Managing Director's salary and Fees | 24 | 2,400,000 | 2,400,000 |
| Directors' Fees | | 1,193,597 | 1,408,961 |
| Auditors' Fees | | - | - |
| Charges on loan losses | | 569,827 | 835,945 |
| Depreciation and repair of bank's assets | 25 | 74,363,879 | 68,558,798 |
| Other Expenses | 26 | 340,313,390 | 373,238,531 |
| Total Operating Expenses | | 1,168,917,165 | 1,159,061,525 |
| Profit before Provisions & Taxation | | 1,418,930,319 | 1,167,215,240 |
| Provision for loans & advances, investments & other assets | | | |
| Provision for Classified loans and advances | | 270,000,000 | 380,000,000 |
| Provision for unclassified loans and advances | | - | 15,000,000 |
| Provision for diminution in value of Investments | | - | - |
| | | 270,000,000 | 395,000,000 |
| Provision for exposure of off-balance sheet items | | - | - |
| Total Provisions | | 270,000,000 | 395,000,000 |
| Profit before taxation | | 1,148,930,319 | 772,215,240 |
| Provision for current tax | | 603,045,386 | 496,066,477 |
| Provision for deferred tax | | - | - |
| Total provision for taxes | | 603,045,386 | 496,066,477 |
| Net Profit after Taxes | | 545,884,933 | 276,148,763 |
| Appropriations : | | | |
| Statutory Reserve | | 229,786,064 | 154,443,048 |
| Retained surplus (general reserve) carried forward | | 316,098,869 | 121,705,715 |
| Earnings per share (EPS) | 28 | 0.65 | 0.33 |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited
Head Office, Dhaka
Cash Flow Statement (Un-audited)
for 3 months ended 31 March 2014

| | Note | January to March 2014 | January to March 2013 |
|--|------|--------------------------|--------------------------|
| | | Taka | Taka |
| a Cash flows from operating activities | | | |
| Interest receipts in cash | | 5,428,763,747 | 4,818,126,555 |
| Interest payments | | (3,273,316,954) | (2,787,135,546) |
| Dividend receipts | | 48,627,450 | 26,663,725 |
| Fees and commission receipts | | 199,752,637 | 170,803,425 |
| Cash payment to employees | | (606,984,332) | (553,695,065) |
| Cash payment to suppliers | | (50,073,788) | (45,671,905) |
| Current income tax paid | | (553,658,884) | (566,097,718) |
| Receipts from other operating activities | | 184,020,604 | 97,818,606 |
| Cash payments for other operating activities | | (451,374,743) | (501,343,129) |
| Operating profit before changes in operating assets & liabilities | | 925,755,737 | 659,468,948 |
| Cash flows from operating assets & liabilities: | | | |
| Statutory deposits | | (16,116,818,729) | (10,706,049,900) |
| Purchase/sale of trading securities | | (153,462,857) | (643,479,024) |
| Loans and advances to customers (other than banks) | | 9,557,735,109 | 1,104,598,280 |
| Other assets | | (562,570,505) | 147,537,400 |
| Deposits to/from other banks | | (2,639,721,716) | 2,926,033,054 |
| Deposits from customers (other than banks) | | 10,235,441,707 | 6,330,746,315 |
| Other liabilities account of customers | | (1,750,969,394) | (135,983,354) |
| Other liabilities | | (146,317,947) | 123,023,859 |
| Increase/(decrease) in operating assets and liabilities: | | (1,576,684,332) | (853,573,370) |
| Net cash from operating activities | | (650,928,595) | (194,104,422) |
| b Cash flows from investing activities | | | |
| Proceeds from sale of securities | | - | - |
| Purchase /Sale of property, plant & equipment | | (80,467,180) | (89,733,195) |
| Net cash from investing activities | | (80,467,180) | (89,733,195) |
| c Cash flows from financing activities | | | |
| Payment for redemption of loan capital and debt securities | | (19,601,733) | - |
| Receipts from issue of loan capital and debt securities | | - | 10,701,445 |
| Net cash used in financing activities | | (19,601,733) | 10,701,445 |
| d Net increase/(decrease) in cash and cash equivalents (a+b+c) | | (750,997,508) | (273,136,172) |
| e Cash and cash equivalents at the beginning of the period | | 21,649,862,099 | 21,557,411,257 |
| f Cash and cash equivalents at the end of the period (d+e) | 27 | 20,898,864,591 | 21,284,275,085 |


 Sayeed Ahmed FCA, ACMA, CGMA
 GM & Chief Financial Officer


 Md. Abdul Halim Chowdhury
 Additional Managing Director


 Helal Ahmed Chowdhury
 Managing Director





Pubali Bank Limited
Head Office, Dhaka
Statement of Changes in Equity (Un-audited)
for 3 months ended 31 March 2014

Figures in Taka

| Particulars | Paid-up capital | Statutory reserve | Retained earnings (general reserve) | Other reserves | Proposed dividend | Total |
|--|----------------------|----------------------|-------------------------------------|----------------------|-------------------|-----------------------|
| For the period march 2014 | | | | | | |
| Balance at 1 January 2014 | 8,384,512,500 | 7,171,549,919 | 1,687,639,485 | 3,061,796,132 | - | 20,305,498,036 |
| Changes in accounting policy | - | - | - | - | - | - |
| Restated balance | 8,384,512,500 | 7,171,549,919 | 1,687,639,485 | 3,061,796,132 | - | 20,305,498,036 |
| Surplus/deficit on account of revaluation of properties | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | - | - | (19,601,733) | - | (19,601,733) |
| Currency translation differences | - | - | - | - | - | - |
| Net gains and losses not recognised in the Profit and Loss Statement | - | - | - | - | - | - |
| Surplus/deficit on sale of properties | - | - | - | - | - | - |
| Net profit for the year | - | - | 316,098,869 | - | - | 316,098,869 |
| Transfer to statutory reserve | - | 229,786,064 | - | - | - | 229,786,064 |
| Issue of bonus shares - 2013 | - | - | - | - | - | - |
| Proposed dividend (bonus issue) | - | - | - | - | - | - |
| Dividends (cash) for 2013 | - | - | - | - | - | - |
| Balance at 31 March 2014 | 8,384,512,500 | 7,401,335,983 | 2,003,738,354 | 3,042,194,399 | - | 20,831,781,236 |
| Balance at 31 March 2013 | 8,384,512,500 | 6,248,634,696 | 1,419,616,745 | 3,038,786,287 | - | 19,091,550,228 |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





March 2014
Taka

December 2013
Taka

1. Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2013.

2. Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2013, the Income Tax.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

PROPERTY AND ASSETS

3 Cash

Cash In hand (Including foreign currency)

| | | |
|---|-----------------------|-----------------------|
| In local currency | 3,387,912,723 | 4,151,679,865 |
| In foreign currencies | 44,036,336 | 34,920,526 |
| | <u>3,431,949,059</u> | <u>4,186,600,391</u> |
| Balance with Bangladesh Bank and its agent bank(s) | | |
| Bangladesh Bank | | |
| In local currency | 10,629,654,542 | 10,417,814,127 |
| In foreign currencies | 2,631,772,421 | 2,525,001,150 |
| | <u>13,261,426,963</u> | <u>12,942,815,277</u> |
| Sonali Bank as agent of Bangladesh Bank | | |
| Local currency | 1,201,967,686 | 2,370,043,447 |
| | <u>14,463,394,649</u> | <u>15,312,858,724</u> |
| | <u>17,895,343,708</u> | <u>19,499,459,115</u> |

3(a) Consolidated Cash

Cash In hand

| | | |
|-----------------------------------|----------------------|----------------------|
| Pubali Bank Limited | 3,431,949,059 | 4,186,600,391 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | 3,112,937 | 3,633,012 |
| | <u>3,435,061,996</u> | <u>4,190,233,403</u> |

Balance with Bangladesh Bank and its agent bank (s)

| | | |
|-----------------------------------|-----------------------|-----------------------|
| Pubali Bank Limited | 14,463,394,649 | 15,312,858,724 |
| Pubali Bank Securities Limited | - | - |
| Public Exchange Company (UK) Ltd. | - | - |
| | <u>14,463,394,649</u> | <u>15,312,858,724</u> |
| | <u>17,898,456,645</u> | <u>19,503,092,127</u> |

4 Balance with other banks and financial institutions

| | | |
|--------------------|----------------------|----------------------|
| Inside Bangladesh | 741,527,821 | 740,835,024 |
| Outside Bangladesh | 1,676,860,194 | 825,534,192 |
| | <u>2,418,388,015</u> | <u>1,566,369,216</u> |

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh

| | | |
|-----------------------------------|--------------------|--------------------|
| Pubali Bank Limited | 741,527,821 | 740,835,024 |
| Pubali Bank Securities Limited | 250,408,987 | 228,108,325 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>991,936,808</u> | <u>968,943,349</u> |

Outside Bangladesh

| | | |
|-----------------------------------|----------------------|----------------------|
| Pubali Bank Limited | 1,676,860,194 | 825,534,192 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | 394,518 | 3,644,528 |
| | <u>1,677,254,712</u> | <u>829,178,720</u> |
| | <u>2,669,191,520</u> | <u>1,798,122,069</u> |



| | March 2014 | December 2013 |
|--|-----------------------|-----------------------|
| | Taka | Taka |
| 05. Money at call on short notice | | |
| Banking company | 18,886,667 | 18,886,667 |
| Non-banking Financial Institution | 550,000,000 | 550,000,000 |
| | 568,886,667 | 568,886,667 |
| 5.1 Banking company | | |
| ICB Islamic Bank Ltd. | 18,886,667 | 18,886,667 |
| | 18,886,667 | 18,886,667 |
| 5.2 Non-banking Financial Institution | | |
| Prime Finance & Inv. Ltd. | 50,000,000 | 50,000,000 |
| Bangladesh finance & Investment Co. Ltd. | 50,000,000 | 50,000,000 |
| Lanka Bangla Finance Ltd. | 50,000,000 | 50,000,000 |
| Industrial & Infrastructure Development Finance Co. Ltd | 100,000,000 | 100,000,000 |
| Premier Leasing & Finance Ltd. | 50,000,000 | 50,000,000 |
| Investment Corporation of Bangladesh | 200,000,000 | 200,000,000 |
| Delta Brac H.F. Corp Ltd. | 50,000,000 | 50,000,000 |
| | 550,000,000 | 550,000,000 |
| | 568,886,667 | 568,886,667 |
| 06. Investments | | |
| Government securities | | |
| Treasury bills- at book value | 34,022,297,344 | 21,344,375,101 |
| Debentures | 10,000,000 | 24,947,665 |
| | 34,032,297,344 | 21,369,322,766 |
| Government bonds: | | |
| Government treasury bonds | 22,536,906,147 | 19,098,009,661 |
| National prize bonds | 16,246,201 | 15,147,101 |
| | 22,553,152,348 | 19,113,156,762 |
| Total investment in government securities and bonds | 56,585,449,692 | 40,482,479,528 |
| Other investments: | | |
| Shares | 7,748,127,290 | 7,579,713,154 |
| Debentures | 469,060 | 469,060 |
| Prime Bank Limited bond | 90,000,000 | 90,000,000 |
| ORASCOM bond | 200,000,000 | 200,000,000 |
| MTBL bond | 40,000,000 | 40,000,000 |
| Dhaka Bank Limited bond | 100,000,000 | 100,000,000 |
| National Bank Limited bond | 80,000,000 | 80,000,000 |
| One Bank Limited bond | 100,000,000 | 100,000,000 |
| Bridge financing advances | 6,254,513 | 6,258,127 |
| | 8,364,850,863 | 8,196,440,341 |
| | 64,950,300,555 | 48,678,919,869 |
| 6(a) Consolidated Investments | | |
| 1. Government | | |
| Pubali Bank Limited | 56,585,449,692 | 40,482,479,528 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 56,585,449,692 | 40,482,479,528 |
| 2. Other | | |
| Pubali Bank Limited | 8,364,850,863 | 8,196,440,341 |
| Pubali Bank Securities Limited | 3,124,187,051 | 3,115,479,167 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 11,489,037,914 | 11,311,919,508 |
| | 68,074,487,606 | 51,794,399,036 |



| | March 2014 Taka | December 2013 Taka |
|--|------------------------|------------------------|
| 7. Loans, advances and leases | | |
| Loans, cash credit and overdraft, etc. | 126,419,437,201 | 135,706,213,417 |
| Bills purchased and discounted | 963,290,059 | 1,234,248,952 |
| | <u>127,382,727,260</u> | <u>136,940,462,369</u> |
| 7.1 Loans, cash credits, overdrafts, etc. | | |
| Inside Bangladesh: | | |
| Loans | 35,548,161,892 | 35,850,856,128 |
| Cash credits | 32,021,636,924 | 27,883,324,333 |
| Overdrafts | 28,205,119,694 | 36,855,206,715 |
| Loan against merchandise | 8,899,499 | 9,864,936 |
| Packing credits | 497,303,073 | -496,930,674 |
| Loan against trust receipts | 11,796,351,743 | 15,744,391,775 |
| Agriculture credits | 2,184,275,441 | 1,957,427,459 |
| Pubali prochesta | 276,679,948 | 212,988,208 |
| Non-resident Credit Scheme | 1,423,353 | 1,505,081 |
| Pubali Subarna | 4,065,769,965 | 3,925,280,689 |
| Pubali Karmo Uddog | 77,885,537 | 75,376,116 |
| Pubali Sujon | 32,520,413 | 29,998,215 |
| Pubali Utsob | 1,380,814 | 4,805,499 |
| Payment against documents | 818,924,577 | 728,809,206 |
| Consumers loan scheme | 5,761,688,175 | 5,776,366,033 |
| Lease finance | 3,510,300,078 | 3,801,213,741 |
| Others | 1,611,116,075 | 2,351,868,609 |
| | <u>126,419,437,201</u> | <u>135,706,213,417</u> |
| Outside Bangladesh | - | - |
| | <u>126,419,437,201</u> | <u>135,706,213,417</u> |
| 7.2 Bills purchased and discounted | | |
| Payable in Bangladesh: | | |
| Loans against accepted bills | 845,360,396 | 1,031,269,148 |
| Loans against demand draft purchased | 49,555 | 31,565 |
| | <u>845,409,951</u> | <u>1,031,300,713</u> |
| Payable outside Bangladesh: | | |
| Foreign bills purchased | 117,872,413 | 202,940,544 |
| Foreign drafts purchased | 7,695 | 7,695 |
| | <u>117,880,108</u> | <u>202,948,239</u> |
| | <u>963,290,059</u> | <u>1,234,248,952</u> |
| | <u>127,382,727,260</u> | <u>136,940,462,369</u> |
| 7.3 Classification of loans and advances including bills purchased and discounted | | |
| Unclassified: | | |
| Standard | 114,659,886,263 | 124,003,931,221 |
| Special mention account | 2,928,591,431 | 2,551,357,338 |
| | <u>117,588,477,694</u> | <u>126,555,288,559</u> |
| Classified: | | |
| Substandard | 1,426,974,236 | 748,873,385 |
| Doubtful | 934,819,135 | 793,331,579 |
| Bad or loss | 5,198,393,826 | 6,593,899,857 |
| | <u>7,560,187,197</u> | <u>8,136,104,821</u> |
| Staff loan | 2,234,062,369 | 2,249,068,989 |
| | <u>127,382,727,260</u> | <u>136,940,462,369</u> |



| | | | March 2014 Taka | December 2013 Taka |
|--|---------------------------|------------------------------|--------------------|-----------------------|
| 7.4 Particulars of required provision for loans and advances | | | | |
| Status of Classification | Base for Provision | Rate of Provision (%) | | |
| General provision - Unclassified | | | | |
| Standard | 88,200,549,923 | 1 | 882,005,499 | 971,816,597 |
| Small & Medium Enterprise financing | 18,909,737,533 | 0.25 | 47,274,344 | 47,751,717 |
| Loans to BHs/MBs/SDs against share etc. | 2,244,598,745 | 2 | 44,891,975 | 43,694,192 |
| Housing Finance | 297,683,401 | 2 | 5,953,668 | 5,361,942 |
| Short Term Agri Credit and Micro credit | 2,031,518,272 | 5 | 101,575,914 | 92,691,280 |
| Consumers loan scheme | 2,961,838,084 | 5 | 148,091,904 | 169,671,741 |
| Loan for Professional to setup business | 13,960,306 | 2 | 279,206 | 430,351 |
| Special mention account (SMEF) | 458,100,533 | 0.25 | 1,145,251 | 1,080,094 |
| Special mention account (CLS) | 961,013,147 | 5 | 48,050,657 | 39,621,574 |
| Special mention account (LP, HF) | 15,826,639 | 2 | 316,533 | 243,836 |
| Special mention account (Others) | 1,453,557,775 | 1 | 14,535,578 | 13,137,297 |
| | | | 1,294,120,529 | 1,385,500,621 |
| Specific provision - Classified | | | | |
| Substandard Agri & Micro credit | 403,202 | 5 | 20,160 | 70,276 |
| Doubtful Agri & Micro credit | 963,258 | 5 | 48,163 | - |
| Substandard | 854,254,969 | 20 | 170,850,994 | 91,525,757 |
| Doubtful | 482,613,454 | 50 | 241,306,727 | 209,741,289 |
| Bad/Loss | 3,428,984,466 | 100 | 3,428,984,466 | 4,594,619,476 |
| | | | 3,841,210,510 | 4,895,956,798 |
| Required provision | | | 5,135,331,039 | 6,281,457,419 |
| Provision maintained | | | 5,143,727,915 | 6,282,907,449 |
| Excess provision | | | 8,396,876 | 1,450,030 |
| 7(a) Consolidated Loans, Advances and Leases | | | | |
| Loans, Advances and Leases | | | | |
| Pubali Bank Limited | | | 126,419,437,201 | 135,706,213,417 |
| Pubali Bank Securities Limited | | | 711,556,455 | 675,987,457 |
| Pubali Exchange Company (UK) Ltd. | | | - | - |
| | | | 127,130,993,656 | 136,382,200,874 |
| Less: Inter Company Transactions | | | 2,128,075,136 | 2,133,075,136 |
| | | | 125,002,918,520 | 134,249,125,738 |
| Bills discounted and purchased | | | | |
| Pubali Bank Limited | | | 963,290,059 | 1,234,248,952 |
| Pubali Bank Securities Limited | | | - | - |
| Pubali Exchange Company (UK) Ltd. | | | - | - |
| | | | 963,290,059 | 1,234,248,952 |
| | | | 125,966,208,579 | 135,483,374,690 |
| 08. Fixed Assets including premises, furniture & Fixture Cost | | | | |
| Land | | | 2,251,575,471 | 2,252,363,301 |
| Building | | | 776,210,782 | 776,210,782 |
| Vehicles | | | 70,805,500 | 64,008,859 |
| Machinery and equipment's | | | 260,839,110 | 254,842,909 |
| Computer & Computer Accessories | | | 175,048,750 | 167,433,604 |
| Furniture and fixtures | | | 221,490,699 | 221,127,979 |
| | | | 3,755,970,312 | 3,735,987,434 |
| 8(a) Consolidated Fixed Assets including premises, furniture & Fixture Cost | | | | |
| Pubali Bank Limited | | | 3,755,970,312 | 3,735,987,434 |
| Pubali Bank Securities Limited | | | 2,464,281 | 2,718,571 |
| Pubali Exchange Company (UK) Ltd. | | | 2,053,302 | 2,137,917 |
| | | | 3,760,487,895 | 3,740,843,922 |
| 09. Other Assets | | | | |
| Income generating other assets | | | | |
| Interest accrued on investments | | | 587,213,373 | 1,072,457,732 |
| Accrued income on loans & advances | | | 126,579,939 | 81,463,516 |
| Advance security deposit, advance rent and prepaid expenses | | | 179,249,798 | 145,122,005 |
| Investment in Subsidiary Company | | | 1,627,836,681 | 1,627,836,681 |
| | | | 2,520,879,791 | 2,926,879,934 |
| Non-income generating other assets | | | | |
| Stationery and stamps | | | 92,217,826 | 86,527,226 |
| Drafts payable | | | 112,926,625 | 107,021,016 |
| Balance Retained with BB (Agri-Credit) | | | - | 2,700,000 |
| Suspense account | | | 223,117,119 | 140,284,435 |
| Demonetized notes | | | 1,531,750 | 1,531,750 |
| Items in transit | | | 2,783,970,032 | 2,069,161,306 |
| Advance against income tax | | | 12,587,877,030 | 12,034,218,146 |
| Clearing house adjustment | | | 245,260,486 | 82,864,949 |
| Others | | | 91,759,382 | 92,121,890 |
| | | | 16,138,660,250 | 14,616,430,718 |
| | | | 18,659,540,041 | 17,543,310,652 |



| | March 2014 | December 2013 |
|---------------------------------------|------------------------|------------------------|
| | Taka | Taka |
| 9(a) Consolidated Other Assets | | |
| Pubali Bank Limited | 18,659,540,041 | 17,543,310,652 |
| Pubali Bank Securities Limited | 66,034,541 | 97,604,704 |
| Pubali Exchange Company (UK) Ltd. | 2,197,010 | 2,287,618 |
| | 18,727,771,592 | 17,643,202,974 |
| Less: Intercompany Balance | (77,983) | (77,983) |
| Pubali Bank Securities Limited | (1,599,998,700) | (1,599,998,700) |
| Pubali Exchange Company (UK) Ltd. | (27,837,981) | (27,837,981) |
| | (1,627,914,664) | (1,627,914,664) |
| | 17,099,856,928 | 16,015,288,310 |

LIABILITIES AND CAPITAL

10. BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS

| | | |
|--------------------|----------------------|----------------------|
| Inside Bangladesh | 563,365,341 | 4,003,889,221 |
| Outside Bangladesh | 946,260,642 | 145,458,478 |
| | 1,509,625,983 | 4,149,347,699 |

10.1 Inside Bangladesh

| | | |
|---|--------------------|----------------------|
| Repo from Bangladesh Bank against Treasury Bill | - | 3,697,500,000 |
| Sonali Bank Limited, Local Office, Dhaka. | 563,365,341 | 306,389,221 |
| | 563,365,341 | 4,003,889,221 |

11. Details of deposits and other accounts

Current deposits and other accounts :

| | | |
|-------------------------------|-----------------------|-----------------------|
| Current account | 15,814,380,168 | 16,727,849,918 |
| Cash credit A/c. cr. Balance | 475,475,169 | 441,449,914 |
| Pubali Procheta (Cr. Balance) | 3,716,831 | 2,098,437 |
| Q-cash (cr. Bal.) | 2,712,666 | 3,185,228 |
| Call deposits | 44,531,187 | 27,739,177 |
| Foreign currency deposits | 1,080,735,755 | 861,217,280 |
| Un- claimed drafts payable | 3,564 | 3,564 |
| Un- claimed dividend | 18,914 | 18,914 |
| Unclaimed deposits FDD A/C | 16,246,495 | 16,246,495 |
| | 17,437,820,749 | 18,079,808,927 |

| | | |
|---------------|---------------|---------------|
| Bills payable | 3,358,693,735 | 2,872,700,896 |
|---------------|---------------|---------------|

| | | |
|-----------------------|----------------|----------------|
| Savings Bank accounts | 40,353,673,885 | 40,232,632,888 |
|-----------------------|----------------|----------------|

Term deposits :

| | | |
|------------------------------------|------------------------|------------------------|
| Fixed deposits - from customers | 70,253,120,642 | 65,857,426,844 |
| Special Notice Deposits | 20,747,899,696 | 18,284,740,519 |
| Deposit pension scheme | 1,550,226 | 8,902,234 |
| Interest payable on term deposit | 4,641,655,393 | 3,658,732,259 |
| Pubali pension scheme | 3,992,904,033 | 3,451,854,435 |
| Pubali sanchay prakalpa | 4,105,632,131 | 4,177,760,847 |
| Dwigun Sanchay Prokalpa | 15,928,033,594 | 14,626,581,144 |
| Target Based Small Deposit | 148,990,810 | 148,306,415 |
| Monthly profit base deposit | 1,869,723,833 | 1,688,493,858 |
| Monthly Profit Based Small Deposit | 331,716,601 | 256,592,805 |
| Shikhya sanchy prokalpa | 131,359,100 | 121,437,225 |
| Child edu. Care & maturity deposit | 5,278,413 | 3,262,533 |
| | 122,157,864,472 | 112,284,091,118 |

| | | |
|----------------|------------------------|------------------------|
| Other deposits | 4,805,561,293 | 4,408,938,598 |
| | 188,113,614,134 | 177,878,172,427 |



12. OTHER LIABILITIES :

Accumulated provision for loans and advances
 Accumulated provision for consumers loan
 Accumulated provision for lease finance
 Accumulated provision for demand loan pubali star

Provision for unclassified loans and advances
 Provision @1% against off-balance sheet exposure
 Accumulated interest suspense
 Provision for doubtful investment
 Additional profit payable a/c for Islamic banking
 I.B. bad debt offsetting reserve
 Interest suspense on underwriting advances
 CLS interest A/C
 Accrued interest receivable against overdue cls a/c
 Consumers deposits
 Lease deposit
 Unpaid dividend
 Special blocked account
 Provision for Current Tax
 Provision for Deferred Tax
 Valuation adjustment
 Exchange adjustment account
 Agri credit guarantee backing reserve
 Excise duty
 Pakistan account
 Pension fund
 L/C cover account in Bangladesh
 EDF adjustment
 Pubali Bank Adjustment
 Sadaqah fund
 Card Transaction fee (inter bank)
 FC charges
 Interest suspense account against 70% agri loan
 Blocked account of UBI
 Property account of UBI
 Non resident blocked account of UBI

Provision for expenses

Provision for other assets:

Unreconciled dr. Entries in nostro A/C
 Suspense account
 Demonetized notes
 Provision for Un-reconciled General Account debit entries
 ICT Asset Insurance reserve
 Reserve for unforeseen losses

12(a) Consolidated other liabilities

Pubali Bank Limited
 Pubali Bank Securities Limited
 Parent Subsidiary loan
 Inter company payables
 Pubali Exchange Company (UK) Ltd.

13. Statutory reserve

This represents amounts transferred to this reserve as per section 24 of Banking Companies Act 1991 @ 20% of current year's profit, before tax.

Balance as at the beginning of the period
 Add: Addition during the period
 Balance as at the end of the period

14. Retained earnings (General reserve)

Balance as at the beginning of the period
 Addition during the period
 Add: sale of properties

Less: Issue of dividend

Balance as at end of the period

14(a) Consolidated Retained earnings (General reserve)

Pubali Bank Limited
 Pubali Bank Securities Limited
 Pubali Exchange Company (UK) Ltd.

| | March 2014 Taka | December 2013 Taka |
|--|--------------------|-----------------------|
| | 3,156,354,109 | 4,197,575,901 |
| | 690,593,574 | 690,762,170 |
| | 1,596,341 | 1,596,341 |
| | 1,063,362 | 546,429 |
| | 3,849,607,386 | 4,890,480,841 |
| | 1,294,120,529 | 1,392,426,608 |
| | 464,300,000 | 464,300,000 |
| | 500,652,854 | 646,970,801 |
| | 18,750,460 | 18,750,460 |
| | - | 207,893 |
| | 1,986,000 | 1,986,000 |
| | 270,415,969 | 270,415,969 |
| | 10,674,892 | 13,120,921 |
| | 77,072,392 | 84,297,996 |
| | 94,678,129 | 77,268,469 |
| | 112,246 | 139,544 |
| | 675,231 | 675,231 |
| | 1,215,640 | 1,215,640 |
| | 14,977,255,199 | 14,374,209,813 |
| | 368,835,153 | 368,835,153 |
| | 470,208,234 | 436,907,462 |
| | 28,666,878 | 28,666,878 |
| | 70,261,300 | 70,261,300 |
| | 153,292 | 6,318,615 |
| | 8,393,039 | 8,393,039 |
| | 1,570,883 | 1,570,883 |
| | 1,583,640 | 1,583,640 |
| | 2,140,437,697 | 2,468,259,791 |
| | 31,390,450 | 38,137,937 |
| | 2,096,249 | 2,009,790 |
| | 92,387 | 12,882 |
| | 17,363,819 | 17,363,819 |
| | 192,382 | 192,382 |
| | 2,973,186 | 2,973,186 |
| | 49,617 | 49,617 |
| | 34,487 | 34,487 |
| | 20,856,212,234 | 20,797,556,206 |
| | 298,971,040 | 350,521,317 |
| | 721,323 | 721,323 |
| | 58,714,468 | 58,714,468 |
| | 989,740 | 989,740 |
| | 8,724,656 | 8,724,657 |
| | 5,840,308 | 5,840,308 |
| | 96,729,296 | 87,203,546 |
| | 171,719,791 | 162,194,042 |
| | 25,176,510,451 | 26,200,752,406 |
| | 25,176,510,451 | 26,200,752,406 |
| | 3,314,561,455 | 3,292,020,369 |
| | (2,128,075,136) | (2,133,075,136) |
| | (77,983) | (77,983) |
| | 5,616,119 | 8,395,951 |
| | 26,368,534,906 | 27,368,015,607 |
| | 7,171,549,919 | 6,094,191,648 |
| | 229,786,064 | 1,077,358,271 |
| | 7,401,335,983 | 7,171,549,919 |
| | 1,687,639,485 | 1,297,911,030 |
| | 316,098,869 | 1,228,179,705 |
| | - | - |
| | 2,003,738,354 | 2,526,090,735 |
| | - | (838,451,250) |
| | 2,003,738,354 | 1,687,639,485 |
| | 2,003,738,354 | 1,687,639,485 |
| | (844,080,145) | (856,292,140) |
| | (26,856,214) | (25,655,900) |
| | 1,132,801,995 | 805,691,445 |



| | March 2014 Taka | December 2013 Taka |
|--|----------------------|-----------------------|
| 15. Other reserves | | |
| 15.1 Assets revaluation reserve | | |
| Balance as at the beginning of the period | 3,031,502,176 | 2,997,790,886 |
| Addition on revaluation of Fixed Assets/Investment During the period | 871,957,059 | 5,305,583,644 |
| Disposal during the period | (891,558,792) | (5,271,872,354) |
| | 3,011,900,443 | 3,031,502,176 |
| Share forfeiture account | 333,984 | 333,984 |
| Balance at the end of the period | 3,012,234,427 | 3,031,836,160 |
| 15.2 Exchange Equalization Fund | | |
| Balance as at the beginning of the period | 29,959,972 | 29,959,972 |
| Addition during the period | - | - |
| Balance as at the end of the period | 29,959,972 | 29,959,972 |
| | 3,042,194,399 | 3,061,796,132 |
| 15(a) Consolidated Other reserves | | |
| Pubali Bank Limited | 3,042,194,399 | 3,061,796,132 |
| Pubali Bank Securities Limited | 84,170,706 | 84,170,706 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 3,126,365,105 | 3,145,966,838 |
| 16. Profit and Loss account surplus | | |
| Balance as at the beginning of the period | - | - |
| Profit after Taxes | 545,884,933 | 2,305,537,976 |
| | 545,884,933 | 2,305,537,976 |
| Appropriations for the period | | |
| Statutory Reserve | 229,786,064 | 1,077,358,271 |
| General reserve | 316,098,869 | 1,228,179,705 |
| | 545,884,933 | 2,305,537,976 |
| | - | - |
| 16 (a) Consolidated profit and Loss account surplus | | |
| Balance as at the beginning of the period | - | - |
| Profit after Taxes | 556,896,624 | 2,431,604,567 |
| | 556,896,624 | 2,431,604,567 |
| Appropriations for the period | | |
| Statutory Reserve | 229,786,064 | 1,077,358,271 |
| General reserve | 327,110,560 | 1,354,246,296 |
| | 556,896,624 | 2,431,604,567 |
| | - | - |
| 17. Non-controlling interest | | |
| Paid up Capital of Pubali Bank Securities Limited | 589 | 482 |
| Share of accumulated loss | 10 | 107 |
| | 599 | 589 |



| | March 2014 Taka | March 2013 Taka |
|--|----------------------|----------------------|
| 18. Interest income | | |
| Loans | 385,907,655 | 307,913,265 |
| Cash credits | 986,387,527 | 898,516,351 |
| Over drafts | 1,068,979,869 | 862,228,226 |
| Loan against imported merchandise | 59,659 | 356,537 |
| Loan against trust receipt | 501,935,335 | 573,827,924 |
| Inland bill purchased & demand draft purchased | 30,633,133 | 34,715,040 |
| Foreign bill purchased and Export development fund | 12,701,922 | 10,017,327 |
| Packing credits | 8,706,046 | 7,788,790 |
| Payments against document | 42,813,942 | 133,837,792 |
| Call loans | 35,364,972 | 129,356,885 |
| Loans against deposit pension scheme | 184 | 269,918 |
| Agricultural credits & rural credits | 4,568,854 | 3,177,299 |
| Sundries account | 10,130,914 | 26,904,510 |
| CLS account | 152,789,696 | 174,899,450 |
| Secured mortgages | 328,410,911 | 353,997,280 |
| Foreign bank accounts | 6,240,532 | 6,186,228 |
| Loan against Shikya Sanchay Prokalpa | 204,795 | 158,691 |
| Loan against Non-resident Credit Scheme | 16,072 | 40,752 |
| Lease finance | 130,963,978 | 117,361,385 |
| Loan against Pubali Sanchay Prokalpa | 12,910,486 | 10,586,511 |
| Loan against FDR | 2,886,612 | 1,867,600 |
| Term loans | 562,178,161 | 407,871,945 |
| Loan against Pubali Pension Scheme | 4,937,874 | 1,935,967 |
| | 4,289,729,129 | 4,063,815,673 |
| 18(a) Consolidated Interest Income | | |
| Pubali Bank Limited | 4,289,729,129 | 4,063,815,673 |
| Inter company transaction | - | - |
| Pubali Bank Securities Limited | 25,883,122 | 21,113,848 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 4,315,612,251 | 4,084,929,521 |
| 19 Interest paid on deposits, borrowings, etc. | | |
| Fixed deposit | 1,889,641,426 | 1,659,099,972 |
| Borrowings | 9,801,295 | 61,422,180 |
| Short-notice deposit | 279,457,256 | 227,350,601 |
| Savings bank deposit | 314,568,808 | 318,233,070 |
| Deposit pension scheme | 354 | 1,174,119 |
| Pubali bank pension scheme | 99,913,657 | 44,906,452 |
| Child education care & maturity deposits | 161,046 | 174,739 |
| Call deposit | 16,802,431 | 4,000 |
| Monthly monafa based deposit scheme | 8,834,842 | 10,375,600 |
| Pubali Sanchay Prokalpa | 83,363,107 | 80,482,417 |
| Shikhya Sanchay Prokalpa | 4,316,836 | 2,199,282 |
| Q-Cash Debit Card | 2,044,345 | 1,115,331 |
| Dwigun Sanchay Prokalpa | 463,952,373 | 342,443,532 |
| Treasury Bond | 46,922,099 | - |
| Marking to Market Revaluation | 1,505,796 | - |
| Interest on MPSD | 6,217,067 | 2,869,821 |
| Interest on TBSD | 3,084,778 | 1,931,819 |
| Interest on MFD A/C | 42,532,489 | 32,815,497 |
| Sundry accounts | 196,949 | 537,114 |
| | 3,273,316,954 | 2,787,135,546 |
| 19 (a) Consolidated Interest paid on deposits, borrowings, etc. | | |
| Pubali Bank Limited | 3,273,316,954 | 2,787,135,546 |
| Pubali Bank Securities Limited | - | - |
| Inter company transaction | - | - |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 3,273,316,954 | 2,787,135,546 |
| 20. Income from investment | | |
| Interest on treasury bill | 595,048,701 | 340,973,414 |
| Interest on treasury bond | 350,148,033 | 384,895,543 |
| Interest on private bond | 1,266,575 | 1,457,800 |
| Interest on debentures | 114,521 | 171,781 |
| Interest on Bangladesh Bank bill | 7,688,494 | 23,226,692 |
| Gain on sale of shares | 184,768,294 | 3,585,652 |
| Dividend on shares | 48,627,450 | 26,663,725 |
| | 1,187,662,068 | 780,974,607 |



| | March 2014 Taka | March 2013 Taka |
|--|----------------------|--------------------|
| 20 (a) Consolidated Income from investment | | |
| Pubali Bank Limited | 1,187,662,068 | 780,974,607 |
| Pubali Bank Securities Limited | 10,143,110 | 9,508,102 |
| Pubali Exchange Company (UK) Ltd. | | |
| | <u>1,197,805,178</u> | <u>790,482,709</u> |
| 21. Commission, exchange and brokerage | | |
| SC, LSC, DD, TT, MT and PO | 10,302,301 | 14,940,195 |
| Foreign L/C | 70,119,117 | 61,372,210 |
| Local L/C | 24,462,715 | 28,503,809 |
| Issuance of foreign guarantee | 48,460 | 44,069 |
| Issuance of local guarantee | 22,193,510 | 18,009,999 |
| Issuance of traveller's cheque | 118,310 | 9,651 |
| Other transactions | 38,569,734 | 33,530,529 |
| Miscellaneous handling commission | 33,747,939 | 14,162,393 |
| Consumers credit | 27,256 | 23,200 |
| Commission on stationery articles | 162,795 | 201,995 |
| Point of service (POS) transactions | - | - |
| Income A/C commission Online | 500 | 5,375 |
| Total commission | <u>199,752,637</u> | <u>170,803,425</u> |
| Exchange | 140,843,641 | 42,274,802 |
| Brokerage on securities trading | - | - |
| | <u>340,596,278</u> | <u>213,078,227</u> |
| 21 (a) Consolidated Commission, exchange and brokerage | | |
| Pubali Bank Limited | 340,596,278 | 213,078,227 |
| Pubali Bank Securities Limited | 19,424,858 | 7,550,825 |
| Pubali Exchange Company (UK) Ltd. | 2,893,546 | 1,859,778 |
| | <u>362,914,682</u> | <u>222,488,830</u> |
| 22. Other operating income | | |
| Rent recovery | 594,575 | 640,200 |
| Postage and telecommunication recovery | 2,310,689 | 4,844,683 |
| Miscellaneous income | 11,845,513 | 20,560,655 |
| Miscellaneous income supervision and monitoring | 11,797 | 16,069 |
| Miscellaneous income transfer fee | 27,700 | 12,625 |
| Swift income | 20,836,443 | 24,057,750 |
| Application fee of CLS account | 158,990 | 30,865 |
| Account opening charge of CLS account | 383,100 | 96,620 |
| Service charge | 4,066,355 | 1,945,504 |
| Income on sale of leased asset | 723,696 | 269,600 |
| Online service charge recovery | 9,995 | 18,075 |
| CIB service charges recovery | 2,134,770 | 1,193,799 |
| Income on sale of Bank's property | 73,340 | 1,857,359 |
| | <u>43,176,963</u> | <u>55,543,804</u> |
| 22 (a) Consolidated Other operating income | | |
| Pubali Bank Limited | 43,176,963 | 55,543,804 |
| Pubali Bank Securities Limited | 135,591 | 163,239 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>43,312,554</u> | <u>55,707,043</u> |
| 23. Salary and allowances (excluding Managing Director) | | |
| Basic salary | 338,941,084 | 307,057,373 |
| House rent allowances | 172,329,185 | 160,327,315 |
| Medical allowances | 37,297,231 | 34,518,802 |
| Other allowances | 28,072,369 | 24,453,335 |
| Contributory provident fund | 27,367,236 | 24,697,376 |
| General provident fund | 159,602 | 231,159 |
| Bonus to employees | 417,625 | 9,705 |
| | <u>604,584,332</u> | <u>551,295,065</u> |
| 23 (a) Consolidated Salary and allowances (excluding Managing Director) | | |
| Pubali Bank Limited | 604,584,332 | 551,295,065 |
| Pubali Bank Securities Limited | 5,012,626 | 3,324,475 |
| Pubali Exchange Company (UK) Ltd. | 1,727,471 | 1,253,901 |
| | <u>611,324,429</u> | <u>555,873,441</u> |
| 24. Managing Director's salary and fees | | |
| Basic pay | 1,650,000 | 1,650,000 |
| Allowances | 585,000 | 585,000 |
| Bank's contributory provident fund | 165,000 | 165,000 |
| | <u>2,400,000</u> | <u>2,400,000</u> |
| 25 Depreciation and repair of bank's assets | | |
| Repairs to fixed assets | 2,218,131 | 2,402,322 |
| Maintenance of assets | 11,661,446 | 7,805,050 |
| Depreciation on fixed assets | 60,484,302 | 58,351,426 |
| | <u>74,363,879</u> | <u>68,558,798</u> |



| | March 2014 Taka | March 2013 Taka |
|---|-----------------------|-----------------------|
| 25 (a) Consolidated depreciation and repair of bank's assets | | |
| Pubali Bank Limited | 74,363,879 | 68,558,798 |
| Pubali Bank Securities Limited | 384,240 | 370,551 |
| Pubali Exchange Company (UK) Ltd. | 223,395 | 264,084 |
| | <u>74,971,514</u> | <u>69,193,433</u> |
| 26. Other expenses | | |
| Repairs to rented property | 345,554 | 375,567 |
| Newspapers | 790,462 | 676,874 |
| Petrol consumption | 10,071,421 | 12,499,060 |
| Travelling | 10,157,366 | 11,873,256 |
| Donations | 18,666,400 | 10,127,337 |
| Honorarium | 500,000 | 460,000 |
| Subscriptions | 3,937,603 | 8,146,153 |
| Sub-ordinate staff clothing | 643,923 | 270,013 |
| Conveyance | 4,488,650 | 3,806,178 |
| Entertainment | 4,390,242 | 4,424,664 |
| Training | 4,479,864 | 2,010,932 |
| Photocopying | 361,689 | 454,848 |
| Branches' opening expenses | 50,000 | 343,308 |
| Shifting expenses | 251,610 | 144,757 |
| Carrying expenses | 365,182 | 556,550 |
| Professional fees | 741,865 | 383,150 |
| Security and Auxiliary Services | 4,503,026 | 3,171,435 |
| Gun license fees | 218,088 | 191,715 |
| Telegraphic address renewal fee | - | 250 |
| Overtime | 4,862,740 | 4,683,280 |
| Employees recreation | 20,934,597 | 19,244,401 |
| Promotional expenses | 45,034,991 | 38,794,926 |
| Gratuity | 141,010,280 | 189,128,760 |
| Group insurance | 5,402,647 | 5,000,000 |
| House maintenance | 19,475,292 | 18,200,348 |
| Car allowance | 1,350,000 | 1,282,499 |
| Chemicals for office equipment's | 117,487 | 161,583 |
| Loss on sale of bank's property | - | 133,066 |
| CDBL fees | 91,793 | - |
| Annual general meeting | 1,989,735 | - |
| Bandwidth charges | 22,241,261 | 21,592,534 |
| Miscellaneous | 12,839,622 | 15,101,087 |
| | <u>340,313,390</u> | <u>373,238,531</u> |
| 26 (a) Consolidated Other expenses | | |
| Pubali Bank Limited | 340,313,390 | 373,238,531 |
| Pubali Bank Securities Limited | 2,157,954 | 915,820 |
| Pubali Exchange Company (UK) Ltd. | 1,180,804 | 906,638 |
| | <u>343,652,148</u> | <u>375,060,989</u> |
| 27. Cash and cash equivalents at the end of the period | | |
| Cash in hand (including foreign currencies) | 3,431,949,059 | 4,119,773,483 |
| Balance with Bangladesh Bank and its agent bank(s) | 14,463,394,649 | 13,794,560,737 |
| Balance with other banks and financial institutes | 2,418,388,015 | 2,223,302,597 |
| Prize bonds | 16,246,201 | 17,551,601 |
| Money at call and short notice | 568,886,667 | 1,129,086,667 |
| | <u>20,898,864,591</u> | <u>21,284,275,085</u> |
| 27 (a) Consolidated Cash and cash equivalents at the end of the period | | |
| Pubali Bank Limited | 20,898,864,591 | 21,284,275,085 |
| Pubali Bank Securities Limited | 250,408,987 | 105,423,979 |
| Pubali Exchange Company (UK) Ltd. | 3,507,455 | 8,234,721 |
| | <u>21,152,781,033</u> | <u>21,397,933,785</u> |
| 28. Earnings Per Share (EPS): | | |
| Net Profit after tax | 545,884,933 | 276,148,763 |
| Number of ordinary shares outstanding | 838,451,250 | 838,451,250 |
| Earnings Per Share (EPS) | <u>0.65</u> | <u>0.33</u> |
| 28 (a) Consolidated Earnings Per Share (EPS) | | |
| Net Profit after tax | 556,896,624 | 308,366,329 |
| Number of ordinary shares outstanding | 838,451,250 | 838,451,250 |
| Earnings Per Share (EPS) | <u>0.66</u> | <u>0.37</u> |

